



myPOS Backgrounder 2024

About

myPOS is an award-winning fintech company which provides easy and convenient in-store, online and on-the-go payment solutions to more than 200 000 businesses in over 35 European countries. Its powerful, all-in-one business platform helps merchants of any type and size to respond to future challenges by offering them ways to diversify their payment options, find the right digital tools and sell across borders.

What sets myPOS apart

myPOS is the first and only fintech in Europe to offer merchants instant payouts of their funds in seconds, at no additional cost. This means that businesses that accept payments through the myPOS platform can use their money instantly. Transactions made to myPOS accounts take an average of 3 seconds – by far the fastest processing time of any payment service.

Additionally, myPOS customers benefit from terminals with no subscription fees. While most traditional financial institutions charge rent for devices, myPOS card machines can be purchased and owned for a one-time affordable price.

myPOS customers get not only a free e-money merchant account, but also a free Business card that's connected to their account – thus having a practical way to access their funds. What's more, myPOS clients are not required to sign any long-term contract, nor are they charged monthly or annual fees.

Not only is using myPOS free, but it comes with a slew of extra services at no additional charge. For example, there is the opportunity to accept online payments through ready-to-use tools such as PayLinks and PayButtons or send a payment request directly to a particular consumer. Some of the features go far beyond the expectations of a simple payment solution. So, under one roof, myPOS provides a truly comprehensive solution. Merchants get a wide range of classic and Android-based POS terminals and various tools for accepting online and mobile payments.

History

In 2014, myPOS was presented at the Mobile World Congress in Barcelona as the first platform offering instant settlement for transactions made both online and on a POS terminal. In 2017, the myPOS service was officially established as a company. In 2024, Advent International purchased the majority of the company's shares and opened new avenues for growth.

Awards

For its continued innovation in payments, myPOS has won many prestigious awards including Best Business Payments System at the PayTech Awards in 2024, Point of Sale Innovation at FinTech Breakthrough in 2023 and 2024, Best SME Omnichannel Payments Platform at the UK Enterprise Awards in 2020 and Best POS Innovation Award by MPE Europe in 2019.

Stores

Local business owners can personally try the numerous advantages of the myPOS platform and payment solutions at 17 locations in London, Amsterdam, Antwerp, Brussels, Vienna, Rome, Milan, Naples, Palermo, Paris, Lyon, Aix-en-Provence, Sofia, Varna, Plovdiv, Bucharest and Lisbon or directly open a free myPOS account online at www.mypos.com.

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